



COMMONWEALTH CASINO COMMISSION
Commonwealth of the Northern Mariana Islands
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Juan M. Sablan, Chairman
Joseph C. Reyes, Vice Chairman
Alvaro A. Santos, Secretary/Treasurer
Ramon M. Dela Cruz, Commissioner
Diego M. Songao, Commissioner

COMMISSION ORDER NO: 2018-004

Order Continuing Temporary Suspension of Minimum Bankroll Requirement

For good cause determined at the August 30, 2018 public meeting of the Commonwealth Casino Commission ("Commission"), which was duly publicly noticed, and based on the authority granted by the laws of the Commonwealth (including but not limited to Public Laws 18-56 and 19-24) and the Regulations of the Commission, NMIAC Chapter 175-10.1, the Commission hereby finds and **ORDERS AS FOLLOWS**:

1. WHEREAS, Public Law 4 CMC §2314(b)(2) authorizes the Commission to promulgate regulations as may be necessary to properly supervise, monitor and investigate to ensure the suitability and compliance with the legal, statutory and contractual obligations of owners, operators, and employees of casinos; and
2. WHEREAS, based in part on the foregoing authority, the Commission enacted Section 175-10.1-560 of the Commission Regulations dealing with the minimum bankroll which the casino licensee must maintain. This regulation was suspended in part by prior action of the Commission on or about March 29, 2017; and March 2018. The present period of suspension expires on August 31, 2018; and
3. WHEREAS, Section 175-10.1-021 allows the Commission, for good cause, to suspend any provision of the Regulations.
4. Whereas, for the reasons discussed on or about March 29, 2017, February 22, 2018, March 15, 2018, and/or August 30, 2018, the Commission finds good cause exists to partially suspend the minimum bankroll provision of Section 175-10.1-560 of the Commission Regulations; **NOW, THEREFORE,**
5. **IT IS HEREBY ORDERED** that the casino licensee shall maintain sufficient cash on hand to cover its daily gaming operations; provided, that the casino licensee must maintain no less than Four Million Dollars (US\$4,000,000) cash on hand; and,
6. **IT IS HEREBY FURTHER ORDERED** that the casino licensee's parent company shall continue to guarantee in writing the payment of all its gambling debts in the CNMI without reservations or limitations in a form acceptable to the Executive Director; and

7. IT IS HEREBY FURTHER ORDERED that the continued waiver of the Minimum Bankroll Requirements, as noted herein, shall be valid up to and including December 31, 2019; and

8. IT IS HEREBY FURTHER ORDERED that the Chairman or the Executive Director shall take steps necessary to ensure that this Order is published in the Commonwealth Register; and

9. IT IS HEREBY FURTHER ORDERED that this Order is to take effect immediately or at the earliest time allowed by law, whichever first occurs, shall relate back to August 30, 2018, and shall remain in effect until it is repealed or replaced by subsequent Order of the Commission.

SO ORDERED this 30th day of August, 2018.

Signature: _____



JUAN M. SABLAN
CHAIRMAN