



**COMMONWEALTH CASINO COMMISSION**  
Commonwealth of the Northern Mariana Islands  
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Juan M. Sablan, Chairman  
Joseph C. Reyes, Vice Chairman  
Justin S. Mangiona, Secretary  
Alvaro A. Santos, Treasurer  
Martin DLG San Nicolas, Public Affairs

## **COMMISSION ORDER NO: 2018-001**

### **Order Temporarily Suspending In Part Minimum Bankroll Requirement**

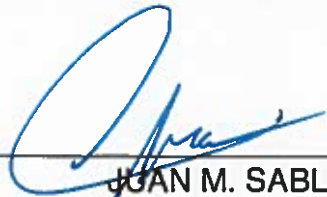
For good cause determined at the March 15, 2018 public meeting of the Commonwealth Casino Commission, which was duly publicly noticed, and based on the authority granted by the laws of the Commonwealth (including but not limited to Public Laws 18-56 and 19-24) and the Regulations of the Commonwealth Casino Commission, NMIAC Chapter 175-10.1, the Commonwealth Casino Commission hereby finds and **ORDERS AS FOLLOWS:**

1. WHEREAS, Public Law 4 CMC §2314(b)(2) authorizes the Commission to promulgate regulations as may be necessary to properly supervise, monitor and investigate to ensure the suitability and compliance with the legal, statutory and contractual obligations of owners, operators, and employees of casinos; and
2. WHEREAS, based in part on the foregoing authority, the Commission enacted Section 175-10.1-560 of the Commonwealth Casino Commission Regulations dealing with the minimum bankroll which the casino licensee must maintain. This regulation was suspended in part by prior action of the Commission on or about March 29, 2017; said prior suspension expires on March 1, 2018; and
3. WHEREAS, The Commission received a letter, dated February 12, 2018, from the casino licensee requesting the suspension and/or continued waiver of the Minimum Bankroll Requirements; and
4. WHEREAS, Section 175-10.1-025 allows the Commission, for good cause, to suspend any provision of the Regulations. During its February 22, 2018 meeting, the Commission approved your request to continue the suspension of the Minimum Bankroll Requirements with some conditions.
5. Whereas, for the reasons discussed on or about March 29, 2017, February 22, 2018, and/or March 15, 2018, the Commission finds good cause exists to partially suspend the minimum bankroll provision of Section 175-10.1-560 of the Commonwealth Casino Regulations; **NOW, THEREFORE,**

6. IT IS HEREBY ORDERED that the casino licensee shall maintain sufficient cash on hand to cover its daily gaming operations; provided, that the casino licensee must maintain no less than Four Million Dollars (US\$4,000,000) cash on hand; and,
7. IT IS HEREBY FURTHER ORDERED that the casino licensee's parent company shall guarantee in writing the payment of all its gambling debts in the CNMI without reservations or limitations in a form acceptable to the Executive Director; and
8. IT IS HEREBY FURTHER ORDERED that the continued waiver of the Minimum Bankroll Requirements, as noted herein, shall be valid up to and including August 31, 2018; and
9. IT IS HEREBY FURTHER ORDERED that the Chairman or the Executive Director shall take steps necessary to ensure that this Order is published in the Commonwealth Register; and
10. IT IS HEREBY FURTHER ORDERED that this Order is to take effect immediately, shall relate back to March 1, 2018, and shall remain in effect until it is repealed or replaced by subsequent Order of the Commission.

SO ORDERED this 15th day of March, 2018.

Signature: \_\_\_\_\_



JUAN M. SABLAN  
CHAIRMAN