



COMMONWEALTH CASINO COMMISSION
Commonwealth of the Northern Mariana Islands
P.O. Box 500237
Saipan, MP 96950



MINUTES
April 5, 2016

I. PRELIMINARIES:

A. Call To Order.

Chairman Juan M. Sablan called the meeting to order at 10:07 A.M. on April 5, 2016 at the Joeten-Kiyu Public Library (Technology Room) in Susupe, Saipan.

Chairman Sablan welcomed all in attendance to include Best Sunshine Representatives, news media members and a member of the public who has been attending every meeting.

B. Roll Call.

Commissioners present at the meeting were: Juan M. Sablan (Chairman), Joseph C. Reyes (Vice Chairman), Justin S. Manglona (Secretary) and Alvaro A. Santos (Treasurer) and Martin DLG. San Nicolas (PA & MR Officer). Also present were the Executive Director ("Director"), Edward C. Deleon Guerrero, the Executive Assistant to the Commission, Ruth Ann P. Sakisat, the Legal Counsel, Michael L. Ernest and all division Managers.

C. Adoption of Agenda.

The Chairman announced that the minutes of the February 19, 2016 meeting is not available, therefore, that item on the agenda will be deferred. The Director requested if some of the proposed changes to the Casino Regulations and some cases that the Commission initiated could be discussed under miscellaneous matter. Counsel Ernest stated the case numbers as CCC2016-002 and CCC2016-003 which the Director will be moving to have the cases dismissed as moot. The Director also requested for some time allowance for the CCC's Enforcement & Investigation Section to do a short presentation during executive session. He shared that the presentation would cover preliminary findings on the Imperial Pacific corporate structure.

Vice Chairman Reyes offered a motion to adopt the agenda as amended, seconded by Commissioner Reyes.

Discussion: Commissioner Santos requested to hold discussions on the Credit Union Building under miscellaneous. He also recommended that an introduction be required for any guest in the gallery who wish to speak. He elaborated that

this is necessary in ensuring that the voices are properly identified in the minutes of meeting. The motion to adopt the agenda with all the recommended changes was put to a vote and unanimously approved.

D. Adoption of Minutes. February 19, 2016

This item was deferred.

II. REPORTS

A. Report by the Chairman

The Chairman reported that several investors and financial advisors visited the Commission office and held discussions with him and the Director on the possibility of potentially floating a two hundred million dollar bond to complete the Grand Marianas project. The Chairman stated that in the meeting, it was disclosed that in addition to the revenue being generated at the live training casino, the two hundred million bond should be sufficient for Imperial Pacific to complete the Grand Mariana Resort in which funding at this time stands short two to three hundred million dollars. He emphasized the need for the government to be comfortably assured that the Grand Marianas will in fact be completed on time and the meeting proved to show the true and serious intentions by the licensee to fulfil its promise to complete the project.

The Chairman also announced that Representative Felicidad Ogomoro who is the Chairwoman of Education and Health & Welfare Committee visited the Commission accompanied by former Representative Pedro Deleon Guerrero who serves as her Consultant. The Chairman explained that the meeting was to discuss the pending House Bill 19-20 which would transfer the licensing and regulatory functions with respect to poker, pachinko, and electronic gaming ("e-gaming") to the Commission. Ruth Ann announced that a meeting on the proposed bill is scheduled for Wednesday, April 13, 2016 at 9:00 am with Representative Antonio P. Sablan and Representative Felicidad Ogomoro. The Chairman asked if the meeting time could be changed to later in the day as he will be returning from Rota that morning. In the meantime, the Chairman asked the Commissioners to review the bill and to note down any concerns they may have prior to the scheduled meeting date.

The Chairman shared that a contract was executed and completed for the renovation of the additional 1,000 square foot space which will be the Commissioner's office and at least two other Commission staff. The landlord was already advised by the Director to proceed with the project. He added that there are still ongoing discussions on the idea of renovating a building in Capitol Hill that was reserved for the Commission.

The Chairman disclosed that the CCC Emergency Regulations has been extended for another 120 days. He commented that he anticipates permanent adoption after the emergency publication period or upon return from the Macau trip.

B. Report by the Executive Director

The Director reported on the following matters:

H.B. 19-20: As a recap, the office will communicate with Rep. Antonio P. Sablan to finalize the meeting date for further discussions on H. B. 19-20. The Commissioners will be informed of the confirmed date.

Financial: Month of March 2016 expenditure total is at \$154,655.00. The expenses are being tracked on a monthly basis. Most of the expenses are on Commissioner's compensation and personnel salaries and benefits. Based on the Commission's internal tracking, the Commission has \$2,495,000.00 in uncommitted funds. Vice Chair Reyes requested for the Commissioner's to be kept up to date on the Commission's monthly financial activities. Commissioner Santos agreed that a monthly fund status report be made available to the Commissioners and he suggested the new Audit Manager be responsible to provide the report once he's on board. This report should be provided to the Commissioners before every meeting.

The Director explained that presently the financial reports are derived internally as there are still pending issues involving the movement of funds in the Commission's account as shown in the JD Edwards system. He suspects that the movement is to cover the second 90-day contract obligation for the renewal of 26 employees. It was not a result of the Governor's reprogramming of funds, therefore further research and clarification is necessary and the findings will be reported to the Commissioners as soon as available. This will be one of the issues to discuss with the Governor.

Vehicle: The vehicle ITB for the lease of a vehicle for Enforcement & Investigations was completed with only one vendor submission. However, by the time the CCC received the ITB response, the lone bidder Joeten Motors ran out of the vehicle they indicated on their submission. As a result, discussions with the Chairman is that we should re-announce but instead of lease, it will be to purchase.

Office Equipment: Office equipment ITB to include computers, fingerprinting machine and others is currently being published. The closing date for bid submission is April 20, 2016.

A list of the items can be made available if the Commissioners would like to see.

IAGR: He and the Commissioners are now members of the International Association of Gaming Regulators ("IAGR"). This is a process where majority of the board have to agree to approve a jurisdiction. The CCC's membership application was approved and was effective on March 31, 2016 through June 30, 2017. More information will be obtained on the membership benefits such as worldwide gaming regulations, conferences, trainings and any other specific issues that the Commission may need assistance on to include information in better understanding junket regulations in our side of the region.

Office Expansion: Office expansion is moving forward beginning with the amendment of the office space rental agreement to include an additional 1,000 square feet. The Director of P & S approved the Commission's renovation request to construct partitions and the doors to merge the current office to the new office. The anticipated completion for this project is 3 weeks.

Personnel: The Director announced that nine positions were announced earlier in the year and eight have been successfully filled. One position stemmed from the resignation of one staff who has accepted a position in the federal government. The only position left to be occupied is the Manager for the Division of Audit. Mr. Charlie Atalig was selected for the position and will begin his employment with the Commission on May 29, 2016. In the meantime, his employment documents are being prepared for routing including a letter to the Governor for a salary cap exemption waiver. All the other new staff started on March 7, 2016 and have completed the UNLV Training Seminar.

Uniforms: The first batch of uniform orders are in. There will be additional orders for the new staff in the upcoming days. The Commission is also contemplating purchasing standard black ties for everyone instead of the staff wearing different ties. There might be a need to have the dress shirts tailored on island because there have been problems with neck sizes and sleeve lengths. He suggests everyone wear their uniforms for all official meetings. The Director welcomed any inputs on colors or additional orders from Commissioners. Commissioner Santos recommended adding windbreakers or jackets with the Commission logo on it. This will be useful when traveling to cold places for meetings, trainings or conferences, he added.

Junket Operator License: The Commission has received nine (9) junket operator license applications of which two are from the CNMI, one from China, five from Macau and one from Singapore. The Commission is encountering problems with some of them in the form of payments which are often draft checks that cannot be accepted by the CNMI Treasury. Efforts are being made to contact the affected applications to advise them to wire their payments. The Commission will seek assistance from the licensee to improve the line of communication with the applicants with regards to payments and completeness.

The Chairman shared that it's important for the Commission to know whether these applicants will be allowed to operate a junket in the licensee's casino. He recommended the Commission work with the licensee to secure this information before expenses are incurred in the vetting process. The Director announced that he will work with Imperial Pacific to implement the need for a "Letter of Intent to do Business" before any vetting can begin on the applicant and to possibly implement an investigative fee which will be built into the application process.

Meetings: There's a request from Imperial Pacific for the Commission to meet for about an hour, 2pm to 3pm with different rating agencies on separate dates. The meeting schedule is as follows: Fitch on April 26, S and P on April 27, Moody's on April 28, 2016. If the group is larger than 10, the meeting will be held at IPI's

conference room or at the JKPL Technology Room. Director explained that there's still discussion whether this meeting will be announced. The Chairman preferred that these meetings be announced and that all Commissioners should attend. There was a difference in opinions on the need to accommodate these rating agencies and whether it's the Commission's responsibility to provide them information. Commissioner Santos felt that it is very important for the Commission to know and to hear from these agencies how stock issues are rated in the market. The Director explained that to his understanding, most of the questions will gear more towards the regulatory environment; what does the Commission do, what do we regulate, who do we regulate, what's the process of licensing, how secure and how credible is our vetting process. Those are types of questions that will most likely be asked. The Director emphasized that the Commission is in no way a spokesperson for the industry and that it stands objective and independent. He commented that he will make contact with Imperial Pacific to inquire if any confidential information will be discussed and whether there's a need to go into executive session.

G2E Expo: A preliminary itinerary for the Macau trip was disseminated. The G2E Expo is scheduled for May 19-22, 2016. The Director suggested the team take a ferry to Hong Kong to meet with their Police Force and also to visit the Hong Kong Imperial Pacific Office. The meeting could be used as an opportunity to verify and assess some of the credit customers and to review the credit process in order to gain greater confidence. Also to meet with the managers and major shareholders and to explain our laws and regulations so they can be fully informed. The schedule will also include discussions on junket operations. There are also efforts to meet with Singapore regulators on May 25-28, 2016. A brief visit to Manila to meet with PAGCOR is also in the plan on the way back to Saipan. Ruth Ann is looking into the best airfare and hotel deals. Commissioner Santos added that the per diem rate of \$200 may not be enough, therefore travelers should be allowed to file a voucher for actual cost. This matter will also be taken up in the meeting with the Governor.

IPI Audit Report: Copies of the Deloitte and Touche audit report ending December 31, 2015 were given to the Commissioners. The Director asked if they can review the report and prepare questions for further discussions on the next meeting. He also asked the Audit and Compliance staff review the report. He noted that IPI also contracted Hong Kong and Macau auditors to come to Saipan and look at the local operations which will be shared with the Hong Kong stock market. Mr. Richard Chan presented that external audit report for the Commission's review as well.

Commissioner Santos asked Mr. Chan about the difference in the two audit reports. Mr. Chan explained that Deloitte's report was compiled using US GAP while the Hong Kong auditors used Hong Kong GAP. He further explained that the two have different disclosure requirements. The Deloitte report only covers IPI Saipan numbers while the Hong Kong reports covers numbers in Hong Kong and all subsidiaries consolidated into one.

The Chairman asked the Commissioners to please take the time to review both reports and to bring up any concerns in the next meeting.

Training: Mr. Dennis Amerine has submitted his follow up paper work to establish a business license on Saipan and legal presence on island to follow up on the training on junket and some other areas identified on our previous training.

III. PUBLIC COMMENTS

Ms. Liana Sablan Hofschneider introduced herself as a representative from the Matua Council of Chamorro Advancement. She shared that she is speaking on behalf of the organization and would like to inform the Commission of the organization's opposition to the proposed burial site for our ancestral remains. She explained that for over a year, they have been fighting to protect the Samoan Housing area which was an ancient Chamorro burial site but their voices fell on deaf ears. It's apparent as the casino structure in that area has begun to rise, she stated. She noted that she understands fully that the Commission is only a regulatory body, however she is pleading for assistance. She informed the Commission that she attended the recent public hearing conducted by Best Sunshine. In the hearing, it was announced that there are over 400 findings of human ancient Chamorro remains. She explained that BSI provided a delineation of the proposed site for the reburial. Unfortunately, BSI did not provide any plan as to how to pay tribute and how to structure the reburial site. Ms. Hofschneider requested the Commission's indulgence to engage BSI, citing Public Law 3-39 under the National Native American repatriation and reburial act which brings the responsibility to the investor and developer.

Commissioner Santos asked the BSI representatives they are aware and if knew they knew the purpose of Fitch and Moody's visit to Saipan. Mr. Richard Chan responded that their visit would be to better understand the market. He noted that the Commission is in no way obligated to meet the rating agencies. If they chose to do so, the rating agencies would inquire on information on the market, the taxes paid, the infrastructure which will all lead towards the upcoming capital market. This will be more like a fact finding tour, he commented.

IV. OLD BUSINESS

A. Discussions on Casino Minimum Internal Control Standards (MICS)

The Chairman stated that the MICS was worked on for several months already. He asked the Commissioners if they were ready to approve the final product which will not be set in stones so future changes can still be made. Commissioner Santos thanked all the Commissioners that participated in the review of the MICS and who shared their inputs, and the Commission's Legal Counsel for his assistance as well as the Director and staff of the Commission who were involved. He also thanked BSI for their comments. He commented that he reviewed the draft of the MICS and he is satisfied enough with it to begin its implementation.

Commissioner Manglona gave credit to the Commission's Legal Counsel who did an excellent job in drafting the MICS. He also thanked the staff of the Commission and BSI who participated in the over three month review of the draft. He shared that

he is ready to move for its approval.

Counsel Ernest advised that the MICS be entertained for approval on the next meeting with the agenda properly stating the "Adoption and Approval of the MICS". Unfortunately, today's meeting agenda stated discussion only. The Director suggested targeting adoption of the MICS with the permanent Regulations simultaneously in July since there is no urgency for the adoption of the MICS. Legal Counsel commented that if the Commission chooses to adopt the MICS today, the approval should be to implement them effective 60 days from date of approval.

Commissioner Manglona moved to approve and adopt the Minimum Internal Control Standards as presented which shall be effective sixty days from the date of delivery to the Licensee. The motion was seconded by Commissioner Santos. It was put to a roll call vote and unanimously approved by all Commissioners.

B. UNLV Training - Post Training Discussions

The Director announced that the Commission is continuing discussion with Mr. Dennis Amerine. He shared that we have sought Mr. Amerine's assistance to discuss with his other colleagues the possibility of providing training to the Commission on the topics of junket vetting and operations, security and surveillance of the facilities, and other vetting process. A quotation will be forthcoming, the Director shared. Mr. Amerine already applied for a CNMI Business License.

The Director shared that because of the training, he asked the staff to revisit all the forms to include casino employee, key employee, casino vendor, casino service provider and the junket operator license application. The Commission will be making changes to the forms to conform to what was learned in the training. It may also be advisable to reexamine the language as some need clarification, he pointed out. Additionally, there may be a need to require a longer period for criminal background history. One change based on the training will be to start requiring the applicant to provide a copy of their working documents from the USCIS and to require them to submit a copy of their employment contract when submitting a casino employee or key employee license application. All new employees will have to follow this new requirement. For existing license holders, they'll have up to thirty days to provide the documents to the Commission, he explained.

The Chairman shared that he asked Ian Morrell, the IT Manager to look online for specialized training for him and his staff possibly in Australia. Ian informed the Commissioners that he initiated communications with Mr. Espie at the GLI University. He commented that the GLI University has a very good technology program. He will let the Commission know once he hears back from the University.

The Chairman recalled that during Mr. Amerine's training there were discussions that there may be a need to hire someone to do the vetting of foreign junket applicants. He inquired whether the Commission should look into this further. The Director explained that if this would be done, the Commission would have to issue a request for proposal to get an idea of how much it would cost to vet a junket operator before the Commission can determine how much to charge as

investigative fee.

C. Casino Regulations - Emergency Adoption

The Director explained that the last regulation expired on March 27, 2016 and the new one is effective March 28, 2016 and will expire in July 2016 at which time the Commission will need to hopefully adopt permanent regulations by June 2016. He announced that there are two proposed additions to the regulations which are two separate sections on Self-Exclusion (Part 2900) and Patron Disputes (Part 3000). Counsel Ernest explained that should the additions be considered today, it will be to approve them for publication for public comments. Counsel Ernest then took some time to explain the contents of the patron dispute and the self-exclusion section.

After thorough review of the proposed Part 2900 and Part 3000 regulations and after some changes, corrections, deletions were made and concerns brought up, Commissioner Santos moved to approve the regulations for publication for public comment with the inclusion of Part 2900 (Self-Exclusion) and Part 3000 (Patron Disputes) with the noted changes to Part 3000. Commissioner Manglona seconded the motion. The motion was put to a vote with all Commissioners voting yes on the motion to approve the regulations for publication for public comments and the inclusion of Part 3000, Patron Disputes. There were only four yes votes for the inclusion of Part 2900 (Self-Exclusion) as Vice Chair Reyes abstained from voting.

V. NEW BUSINESS

A. Imperial Pacific International (CNMI), LLC Request to increase Rebate Percentage on the Rolling Chip Program

The Chairman announced that the Commission received a letter from Best Sunshine requesting to increase the Rolling Chip rebate percentage from 1.3 percent to 1.8 plus .1 percent. Commissioner Santos commented to his understanding, the rationale to this request is purely for marketing purposes and to make it competitive with other jurisdiction. He asked Mr. Chan if there are any other reasons to this request. Mr. Chan replied that Commissioner Santos is correct in his understanding of the request which is to enable BSI to be competitive with other jurisdiction. He added that the increase will not be offered to every player. The determination of who gets the higher rate will be on a case by case basis. BSI is asking for the flexibility to offer up to 1.8 percent, he explained. He also emphasized that if BSI is not granted the flexibility, the ability to attract certain players to come to Saipan or return to Saipan will be greatly jeopardized and they will be unable to meet the targets they wish to achieve.

Commissioner Manglona moved to approve for a six month period BSI's request to increase their rebate percentage on the Rolling Chip Program as requested on their March 11, 2016 letter. The motion was seconded by Vice Chairman Reyes. It was put to a vote and unanimously approved and shall take effect immediately.

The Chairman called for a recess at 12:40 pm. The meeting will resume at 2:30 pm.

The meeting reconvened at 2:40 pm.

B. New Licensure Procedures for Corporate Officers/Investors

The Director explained that this is an issue that has concerned the Commission in reference to who is authorized to see confidential information involving the Imperial Pacific operations in Saipan. In the regulations, it specifically states that only licensed casino employees have the authority. However, in the last few months, there have been several corporate officers arriving on Saipan without being licensed. This includes the son of the major shareholder who is also the Project Director. He noted that the Commission has not done any licensing or suitability on this individual. The Director disclosed that the Commission started the licensing process of several key employees from the corporate office including Mr. Kwong who is the new COO, Mr. Henry Chan, Slot Machine Assistant and Mr. Lo. These individuals will be intimately involved in the day to day operations at the Grand Mariana, he added. He shared that the recent presentation by IPI on the security and surveillance were prepared, drafted, formulated and packaged by entities in Hong Kong who are not licensed by the Commission. Based on the training, the Commission would need to assess some type of suitability examination on Mr. Jie or any of the corporate officers who are doing work out of the Hong Kong office and who do not have plans to come to Saipan, he suggested. He commented that this is something that may be better understood after the Hong Kong trip.

The Director felt it will be sensible at this time to examine how the Commission can develop a new type of license which can be called "Suitability Licensing". This type of license can be for corporate officers and even for individuals like Mr. Jason Jie and any owner or shareholders who hold more than ten percent. The extent of the vetting process is still being examined, he added. The Commission can use the key employee vetting process but as it stands, Part 1 and Part 2 of the application are very intensive and intrusive and there's a question whether these individuals will even comply, he explained. The other question would also be how far the Commission would go to vet these individuals, he said. Upon inquiring with Mr. Kwong, he explained that the Macau system, only the CEO is licensed as a key employee. All other employees are only required to register. He notified the Commissioners that Mr. Amerine agreed that there should be some kind of suitability licensing. He informed the Commissioner that this issue warrants further examination and hopefully the Macau and Singapore visits will provide the Commission a better understanding of what type of vetting process would be necessary in this jurisdiction.

Commissioner Santos agreed with the Director that there should be some type of licensure for these types of individuals but it should also depend on how much involvement and how much time will be spent in the operations on Saipan. He suggested bringing this matter up with the management team in Hong Kong after explaining the regulatory set up on Saipan. Commissioner Manglona also agreed that owners and project designers should be given different type of license than the casino key employees. He suggested even the issuance of just owner's license or owner's registration.

The Chairman agreed that the Commission look into this matter further and do some research, at the same time try to gain information when they meet with the corporate officers in Hong Kong.

Note: Commissioner Santos made a motion to change the order of discussion under items number VI. Executive Session and VII. Miscellaneous Matters. Miscellaneous Matters will be taken up first as item VI followed by the Executive Session as item VII. The motion was seconded by Vice Chair Reyes. It was put to a vote and unanimously approved.

VI. MISCELLANEOUS MATTERS:

Credit Union Building: The Chairman recommended the Commission begin looking into the renovation of the former Credit Union Building which was assigned to the Commission over a year ago. He noted that if left unused and unattended, the government might recall the assignment of the building. He explained that initially the plan was to renovate and expand the building for the Commission's official office but that did not materialize. He voiced his concern that the present office space is getting too crowded and there may be a need to move some staff up to the CU building.

Vice Chair Reyes asked if there's a need to occupy the building at this time. He felt the situation should be assessed before funds are infused to renovate the building. The Director agreed with the Chairman that the Commission should exercise all efforts to retain the building because there's an absolutely need to have it especially with the anticipated takeover of poker, pachinko and e-gaming and the growing volume of paper work that need to be stored. He explained that the Springs Plaza is not enough to accommodate any expansion for poker, pachinko and e-gaming. Commissioner Santos agreed that now is the time to initiate the renovation plans due to the anticipated added responsibility. He commented that the Commission should not wait on this.

Commissioner Manglona inquired who the legal owner is of the property and would the Commission will be able to obtain the deed to the land. The Director explained that to his understanding the Office of the Governor is in charge of all the public lands designated to the Governor including all the government buildings in Capitol Hill. He noted that the Office of the Governor is presently doing a survey on all government buildings and that they've recently inquired on the CU building as DPS is interested in occupying it. The Chairman added that the Commission should revisit the plan that the Department of Public Works prepared last year for further discussions on the next meeting.

House Bill 19-20: The Chairman asked the Commissioners if they had any comments on the present draft of the bill. Vice Chair Reyes noted that it is necessary and important for the Commission to do a total assessment on this matter. The Commission needs to know the total number of establishments and machines that will fall under this proposed bill. He voiced his concern on the need for additional funding

for transportation and staff and other expenses involved in taking on such a responsibility which will require lot of preparation. The Director agreed that this will be a tremendous responsibility which the Commission will have to prepare for including the drafting of regulations.

The Commissioners went through the draft bill and made some changes including a section for the Commission's full autonomy. Counsel Ernest noted down all the recommended changes and will work on them before an amended draft is sent to the Ways and Means Committee. Commissioner Santos suggested further discussions on the bill be taken up in the meeting next week with the committee.

Business License Requirement for Junket Operators: The Chairman recommended all junket operators be required to obtain a CNMI Business License and be subjected to pay CNMI taxes. He also shared that this should be included in the regulations. The Director notified the Commissioners that on the application form, it is noted that a business license is required as well as compliance with all CNMI and Federal laws. There might not be a need to put it in the regulations as it is covered in compliance with CNMI and Federal laws requirement. However, it will be the Department of Finance's responsibility to process and monitor business licenses and to monitor taxes being paid. A business license is also required once a decision is made to tax the commission on winnings. He shared that the Commission's auditors are at Revenue & Tax to look into the taxation issues on rebates, winnings and commissions.

The Commission is within its rights to require a business license, commented Counsel Ernest.

Drug Testing: The Chairman informed the Commission that he asked Counsel Ernest to incorporate a section in the regulations to address pre-employment and renewal drug testing. He stressed that this in light of a recent incident at the casino involving a BSI employee in addition to hearing that some of the employees being licensed are known drug users. Counsel Ernest noted that pre-employment drug testing would be easy and legal but he is recommending the cost be covered by the employee or out of the 3 million regulatory fee. However, he felt requiring drug testing upon renewal would be problematic.

The Director announced that Best Sunshine is currently working on their employee handbook that would address the Commission's concerns on drug testing. The handbook is in the final stages of approval according to Vic Choi, the General Counsel and the Head of Compliance. Mr. Choi is pushing to have drug testing as part of the requirement for both pre-employment and random testing for the currently employed. There's a question on who will pay for the drug testing in which the Commission can impose on the applicant but not on Best Sunshine, he elaborated. All licensure requirements should be covered in the 3 million regulatory fee, he reminded.

The Director commented that after September 30, 2016, the Commission recommending the implementation of a two year license for a key employee and a

three year license for a regular casino employee. An annual registration can be required, he noted.

Closure of Revocation Cases: Case No. 16-002 and Case No. 16-003 were presented to the Commission for closure. Copies of complaint were provided to the Commissioners. Counsel Ernest briefed the members on the cases. He notified the members that he filed a motion on behalf of the Executive Director. The Executive Director respectfully moved that the Commission vote to moot out Case No. 16-002 and 16-003 and authorize the Chairman to sign the dismissal of both cases.

Vice Chair Reyes moved to close Case No. 16-002 and Case No. 16-003 and to authorize the Chairman to sign the closure order, seconded by Commissioner Santos. The motion was put to a vote and unanimously approved.

VII. Executive Session

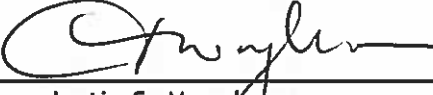
Commissioner Santos moved to rise into executive session to consult with the Legal Counsel, to discuss financial and other important matters. The motion was seconded by Commissioner Manglona. It was put to a roll call vote with all five members voting yes.

Executive Session began at 4:24 PM. The Chairman called the meeting back to order at 5:24 P.M.

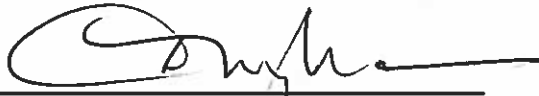
VIII. ADJOURNMENT.

Vice Chairman Reyes moved to adjourn the meeting. Commissioner Manglona seconded the motion. It was put to a vote and unanimously approved. The meeting was adjourned at 5:25 P.M. on April 5, 2016.

Prepared by:  Date: 06/15/16
Ruth Ann P. Sakisat
Executive Assistant to the Commission

Concurred by:  Date: 6/15/16
Justin S. Manglona
Commission Secretary

APPROVED AND ADOPTED ON: 21st day of June, 2016.

 Date: 6/21/16
Justin S. Manglona
Commission Secretary